

## WFAA 2017-2018 Year-End Report

September 26, 2018

Category	2017-2018	1st Quarter (as of 9/30/16)	2nd Quarter (as of 12/31/16)	3rd Quarter (as of 3/31/17)	4th quarter (as of 08/03/18)	Final Over/Under Budget
<b>Income</b>	<b>Budgeted</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	
2017 Conference (Registration)	\$ 40,500.00	\$ 15,840.00	\$ 25,380.00	\$ 25,380.00	\$ 25,380.00	(\$15,120.00)
2017 Conference (Late Fees)	\$ 750.00	\$ -	\$ 550.00	\$ 550.00	\$ 550.00	(\$200.00)
Job announcements	\$ 1,225.00	\$ 245.00	\$ 560.00	\$ 840.00	\$ 1,080.00	(\$145.00)
17/18 Membership Dues	\$ 13,500.00	\$ 7,875.00	\$ 10,395.00	\$ 10,575.00	\$ 10,620.00	(\$2,880.00)
EAC Train the Trainer	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	(\$4,000.00)
Interest Income	\$ 35.00	\$ 6.81	\$ 12.53	\$ 18.10	\$ 23.68	(\$11.32)
2017 Summer Workshop (Registration)	\$ 3,200.00	\$ 1,040.00	\$ 1,880.00	\$ 1,880.00	\$ 1,880.00	(\$1,320.00)
17/18 Vendor Support	\$ 19,500.00	\$ 9,000.00	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	(\$9,000.00)
Other Income	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 20,000.00	\$20,000.00
<b>Savings Supplement</b>	<b>\$ 2,000.00</b>	<b>\$ -</b>	<b>\$ 10,000.00</b>	<b>\$ 10,000.00</b>	<b>\$ 10,000.00</b>	<b>\$8,000.00</b>
<b>Total Income</b>	<b>\$ 84,710.00</b>	<b>\$ 34,006.81</b>	<b>\$ 59,277.53</b>	<b>\$ 79,743.10</b>	<b>\$ 80,033.68</b>	<b>(\$4,676.32)</b>
<b>Category</b>	<b>2017-2018</b>	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th quarter</b>	<b>Over/Under Budget</b>
<b>Executive Committee Expenses</b>	<b>Budgeted</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	
Annual NASFAA Conference (WFAA President)	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$2,000.00
Annual NASFAA Leadership & Legislative Conference (WFAA President-Elect & Treasurer- Elect)	\$ 4,000.00		\$ 1,246.52	\$ 3,134.01	\$ 4,775.49	(\$775.49)
Annual State Conference Exchange	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Annual WASFAA Conference (WFAA President)	\$ 1,000.00	\$ -	\$ -	\$ 507.09	\$ 997.50	\$2.50
Annual WASFAA Membership Fee (WFAA President)	\$ 50.00	\$ -	\$ -	\$ -	\$ 50.00	\$0.00
Annual WASFAA MLI Scholarship	\$ 650.00	\$ -	\$ -	\$ -	\$ -	\$650.00
Annual WASFAA SDBSI Scholarship	\$ 750.00	\$ -	\$ -	\$ -	\$ 775.00	(\$25.00)
Annual WFAA Conference- Ethnic Diversity Scholar:	\$ 180.00	\$ -	\$ -	\$ -	\$ -	\$180.00
Annual WFAA Conference- Tim Henning Rookie of t	\$ 180.00	\$ -	\$ 180.00	\$ 180.00	\$ 180.00	\$0.00
Annual WFAA Conference- Marianna Deeken New I	\$ 180.00	\$ -	\$ -	\$ -	\$ -	\$180.00
Association/Small Business Insurance	\$ 850.00	\$ 964.18	\$ 964.18	\$ 964.18	\$ 964.18	(\$114.18)
Charitable Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Equipment Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Fall EC Meeting	\$ 500.00	\$ -	\$ 213.75	\$ 213.75	\$ 213.75	\$286.25
Winter EC Meeting	\$ 3,000.00	\$ -	\$ -	\$ 631.68	\$ 2,316.24	\$683.76
Spring EC Meeting/Transition Retreat	\$ 7,000.00	\$ 801.66	\$ 801.66	\$ 801.66	\$ 4,914.24	\$2,085.76
Postage & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00

*Note: Includes NASFAA U Training  
Session Income at Conference*

*Note: Rebalancing transfer due to profit  
from Investment Accounts*

*\$49.62 electronic bill payment outstanding*

Yearly Association Fees (Quickbooks subscription, tax prep, filing fees, etc.)	\$ 1,500.00	\$ 402.15	\$ 409.88	\$ 1,112.24	\$ 1,172.24	\$327.76
<b>Total Expenses</b>	<b>\$ 21,840.00</b>	<b>\$ 2,167.99</b>	<b>\$ 3,815.99</b>	<b>\$ 7,544.61</b>	<b>\$ 16,358.64</b>	<b>\$5,481.36</b>
<b>Category</b>	<b>2017-2018</b>	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th quarter</b>	<b>Over/Under Budget</b>
<b>Officer/Standing Committee Expenses</b>	<b>Budgeted</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	
President- Gifts & Awards	\$ 500.00	148.96	148.96	217.33	312.24	\$187.76
Historical Archives	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Past President - Awards & Nominations (WFAA Annual Awards, Elections)	\$ 500.00	\$ -	\$ -	\$ 225.60	\$ 506.15	(\$6.15)
Early Awareness - Train the Trainer Events	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	\$4,000.00
Electronic Services- Web Development	\$ 500.00	\$ -	\$ -	\$ -	\$ 5,943.00	(\$5,443.00)
Electronic Services- Web Maintenance	\$ 4,000.00	\$ 375.00	\$ 4,050.00	\$ 4,625.00	\$ 4,900.00	(\$900.00)
Electronic Services- Credit Card Processing	\$ 4,000.00	\$ 628.54	\$ 2,023.69	\$ 2,906.49	\$ 3,349.83	\$650.17
Electronic Services- GoToMeeting	\$ 600.00	\$ -	\$ 600.00	\$ 600.00	\$ 600.00	\$0.00
VP Ethnic Awareness - Ethnic Awareness Scholarship	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$0.00
Fiscal Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Fund Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
VP of Legislation	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Membership	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Newsletter/Publications	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Student Budgets	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
VP of Training	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Treasurer	\$ 50.00	\$ -	\$ -	\$ -	\$ 8.00	\$42.00
<b>Total Expenses</b>	<b>\$ 18,150.00</b>	<b>\$ 1,152.50</b>	<b>\$ 10,822.65</b>	<b>\$ 12,574.42</b>	<b>\$ 19,619.22</b>	<b>(\$1,469.22)</b>
<b>Category</b>	<b>2017-2018</b>	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th quarter</b>	<b>Over/Under Budget</b>
<b>Events Expenses</b>	<b>Budgeted</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	
2019 Conference Site Selection (President-Elect Travel)	\$ 300.00	\$ -	\$ -	\$ -	\$ -	\$300.00
2019 Conference Site Deposit	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$1,500.00
2017 Annual Conference	\$ 41,500.00	\$ 188.58	\$ 43,286.22	\$ 43,286.22	\$ 43,286.22	(\$1,786.22)
2017 Summer Workshops	\$ 620.00	\$ 1,248.62	\$ 1,453.62	\$ 1,453.62	\$ 1,453.62	(\$833.62)
2018 Summer Workshops (materials)	\$ 800.00	\$ -	\$ -	\$ -	\$ 500.00	\$300.00
<b>Total Expenses</b>	<b>\$ 44,720.00</b>	<b>\$ 1,437.20</b>	<b>\$ 44,739.84</b>	<b>\$ 44,739.84</b>	<b>\$ 45,239.84</b>	<b>(\$519.84)</b>
Other Expenses	\$ 2,000.00	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,120.00	\$ (8,120.00)
						<i>Transfer from savings account + transfer to TESC for check error (\$120)</i>
				<b>Actual Income</b>	\$	<b>80,033.68</b>
				Total Budgeted Income	\$	<b>84,710.00</b>
				<b>Actual Expenses</b>	\$	<b>91,337.70</b>
				Total Budgeted Expenses	\$	<b>86,710.00</b>
				<b>Actual Profit/(Loss)</b>	\$	<b>(11,304.02)</b>
				Anticipated Profit/(Loss)	\$	<b>(2,000.00)</b>

\*Purchased new CMS platform

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