



WASHINGTON FINANCIAL AID ASSOCIATION
Student Budgets 2013-2014
proposed to WFAA membership for approval October 2012

	Dependent living with parent	Independent living with parent	Not living with parent
tuition/fees			
books/supplies	\$1,026	\$1,026	\$1,026
rent/food/utilities	\$3,174	\$7,392	\$9,492
transportation	\$1,344	\$1,572	\$1,296
misc./personal	\$1,614	\$1,932	\$1,794
Total	\$7,158	\$11,922	\$13,608
<i>% change</i>	<i>2.7%</i>	<i>2.7%</i>	<i>2.7%</i>

Cost of Living Data

WFAA reviews consumer price index data to estimate increases to student budget line items. The cost of living for Washington for the 12 month period ending in August 2012 increased by 2.7% according to the Bureau of Labor Statistics, compared to 1.7% nationally (<http://www.bls.gov/news.release/cpi.nr0.htm>).

Purpose of WFAA Student Budgets

WFAA student budgets are intended to serve as benchmarks for assessing student costs within the state and are not intended to replace or supplant student expense studies or budget development at the institutional level.

Annual Budgets

The above student budgets are based on a nine month period. Results were rounded to the nearest ten. Aid administrators should include tuition and fees and evaluate the remaining line items to adjust for costs/conditions in the region of the campus. Adjusting the total to be divisible by the number of terms in a standard academic year is recommended.

Student Surveys

The last student survey was conducted in 2010. Though the committee recommended an additional survey of student living expenses in 2012, due to the WFAA Student Budget Committee not having a chairperson until June 2012 this did not happen. However, the new chairperson has started preparations to make sure a survey is completed in 2013.