



## WASHINGTON FINANCIAL AID ASSOCIATION 2017-2018 Student Budgets

*Proposed to WFAA Executive Committee and membership  
October 2016*

	Dependent, living with parent	Independent, living with parent	Not living with parent	High-cost regions*
Tuition & Fees				
Books & Supplies	<b>\$840</b>	<b>\$840</b>	<b>\$840</b>	<b>\$840</b>
Room & Board	<b>\$3,210</b>	<b>\$7,710</b>	<b>\$9,690</b>	<b>\$10,260</b>
Transportation	<b>\$1,140</b>	<b>\$1,500</b>	<b>\$1,140</b>	<b>\$1,140</b>
Misc./Personal	<b>\$1,830</b>	<b>\$1,890</b>	<b>\$2,070</b>	<b>\$2,310</b>
Total	<b>\$7,020</b>	<b>\$11,940</b>	<b>\$13,740</b>	<b>\$14,550</b>

### **Purpose of WFAA Student Budgets**

WFAA student budgets are intended to serve as benchmarks for assessing student costs within the state and are not intended to replace or supplant student expense studies or budget development at the institutional level.

### **Annual Budgets**

The student budgets listed above are based on a nine month academic year. Aid administrators should include tuition and fees for their respective institutions and evaluate the remaining line items to adjust for costs and conditions as determined at the institutional level.

### **Analysis of Data and Methodology**

The student budgets were developed by applying the percentage change for the August 2015 to August 2016 Consumer Price Index (CPI). The U.S. Department of Labor, Bureau of Labor Statistics released the CPI showing all index items rose 1.10 percent during this 12-month period. After this percentage was applied amounts were rounded to the nearest dollar that is divisible by two and three to accommodate institutions on the quarter and semester system. The resulting student budgets increased an average of 1.14 percent.

### **\*High-cost Regions**

To account for student expenditures in high-cost regions, the committee developed an additional budget. According to 2015 survey data, the high-cost counties are identified as: **Clark, Cowlitz, Grays Harbor, King, Kitsap, Lewis, and Snohomish.**

Source: United States Department of Labor. (2016, August). Consumer Price Index. Bureau of Labor Statistics. Retrieved from:  
<http://www.bls.gov/news.release/pdf/cpi.pdf>