



NASFAA Update

National Association of Student Financial Aid Administrators
Washington Financial Aid Association Annual Conference

October 10-12, 2018



About NASFAA

Who We Are

NASFAA member institutions serve 9 out of every 10 undergraduates in the US.



22,000+

Financial Assistance
Professionals

at



3,000

Colleges,
universities, and
career schools

Our Vision

Shaping the future by promoting student access and success in higher education.

Our Mission

NASFAA provides professional development and services for financial aid administrators; advocates for public policies that increase student access and success; serves as a forum on student financial aid issues, and is committed to diversity throughout all activities.

NASFAA Compliance Tools



Why Use NASFAA Tools?

Increase
Collaboration

Reduce Time

Limit Risk

Increase
Efficiency

Streamline
Process





The image features a woman on a tablet screen, with a 'Cash Management' self-evaluation checklist overlay. The checklist is titled 'SELF-EVALUATION CHECKLISTS' and 'Cash Management'. It includes a table with columns for 'RESOURCES', 'ITEM', 'RESPONSE', 'DUE DATE', and 'COMPLETED'. The table contains several rows of data, with some items marked as completed.

| RESOURCES | ITEM | RESPONSE | DUE DATE | COMPLETED |
|------------|-------|-----------------------|----------|-------------------------------------|
| WWW.FEDRES | ===== | <input type="radio"/> | --- | <input checked="" type="checkbox"/> |
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**EVALUATE
YOUR COMPLIANCE**
www.nasfaa.org/engine





Unsure where to start?

Choose compliance goals below to view applicable checklists.

WHAT WOULD YOU LIKE TO DO?

- Assess our administrative capability
- Evaluate our federal grant programs
- Evaluate our federal loan programs
- Evaluate our campus-based programs
- Assess student eligibility requirements
- Assess needs of special populations
- Review supporting compliance-related materials

GET STARTED

Search and Browse Checklists

Keyword:

- Include User-Entered Content
- Include Archived Content

SEARCH CHECKLISTS





GIVE YOUR MANUAL A TUNE-UP

www.nasfaa.org/engine





Welcome, Tiffany

LOGOUT

GO TO COMPLIANCE ENGINE

MY MANUALS

ASSIGNMENTS

START A NEW MANUAL

Start A New Manual

When naming your manual, we suggest including the academic year in your manual name, such as "University of School's 2016-17 Policies & Procedures." Proceed to enter your manual content. After you've selected "Save" or "Save and Proceed" in any section, your manual will be available in your My Manuals dashboard. Once saved, P&P manual components can be assigned to staff on your institution/organization roster and, across departments. We welcome your feedback and suggestions via the [Compliance Engine Feedback Form](#).

NASFAA is pleased to offer an option for schools that want help with this work from experienced professionals. [Financial Aid Services \(FAS\)](#), NASFAA's preferred provider for P&P conversions, has tenured consultants with deep financial aid knowledge who can do the heavy lifting for you.

Enter a custom name for your institution's Policies & Procedures Manual:

- Limit access of this manual to owner and assignees, only. Other users in your organization will not be able to view this item, but the manual will still appear in organization lists. Owners and Primary Contacts are able to transfer ownership of items with this setting.
- Allow anyone from my organization read-only access to this manual. Owner and assignees can make changes, owners and Primary Contacts can transfer ownership.

CREATE A NEW MANUAL





Welcome, Tiffany

LOGOUT

GO TO COMPLIANCE ENGINE

MY MANUALS

ASSIGNMENTS

START A NEW MANUAL

XYZ University 2018-19

View/Add Assignments Comments

ASSIGN P&P ITEMS

Section 2: Administrative Organization and Office Management | Section 3: Financial Aid Programs | Section 4: Institutional Requirements Relating

3 COLUMN(S) DISPLAY

RESOURCES

ITEM [Show All Item Comments](#) | [Expand All Items](#) | [Collapse All Items](#)

DUE DATE

COMPLETE?

▼ 4.1 PRIVATE EDUCATION LOAN DISCLOSURES

0

▼ 4.2 PREFERRED LENDER ARRANGEMENTS

0



▲ 4.1 PRIVATE EDUCATION LOAN DISCLOSURES

Policies

601.2(b)
601.11(a-c)

If the institution or any of its institution-affiliated organizations provides information regarding a private education loan from a lender to a prospective borrower, the institution or institution-affiliated organization also must provide the following disclosures regardless of whether a preferred-lender arrangement exists:

- Information required under section 1238(e)(1) of the Truth in Lending Act (TILA) for private education loans
- The borrower may qualify for loans or other assistance under Title IV programs
- The terms and conditions of loans under the Title IV programs may be more favorable than those of private education loans

The financial aid office staff should be aware of institutional policies and practices for providing information about private education information prospective borrowers. Identify any administrative office, academic office, and institution-affiliated organization that provide information about private education loans. State your institution's policies for providing information about private education loans to prospective borrowers.

Rich text editor toolbar with icons for undo, bold, italic, underline, link, font color, background color, bulleted list, numbered list, indent, text color, table, unlink, source code, and help.

SAVE NEXT





NASFAA
STUDENT AID
INDEX

NEED SOMETHING?
FIND IT FAST

www.nasfaa.org/index





Welcome, Tiffany

NASFAA Membership: *Inactive*

[Show Dashboard](#) ▾

Student Aid Index

Find Terms

GO

ACADEMIC YEAR

ADMINISTRATIVE CAPABILITY

AUDIT AND PROGRAM REVIEW

CASH MANAGEMENT

COHORT DEFAULT RATE

CONSUMER INFORMATION

Welcome to the Student Aid Index

NASFAA's Student Aid Index is a central hub of all the important financial aid resources you need with direct links to legislation, regulation, Dear Colleague Letters, and other ED and NASFAA references. This simple-to-use online tool is mobile friendly and available only to NASFAA members.

Recently Updated Topics

- [Direct Loans](#)

We welcome feedback on additional content, subjects, or bugs using the [Student Aid Index Feedback Form](#).

Updated: 5/2/2018



Student Aid Index

ACADEMIC YEAR

ADMINISTRATIVE CAPABILITY

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CASH MANAGEMENT

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CONSUMER INFORMATION

COST OF ATTENDANCE

DIRECT LOANS

DISBURSEMENT

ENROLLMENT STATUS

EXPECTED FAMILY CONTRIBUTION
(EFC)

FEDERAL SUPPLEMENTAL
EDUCATIONAL OPPORTUNITY
GRANT PROGRAM (FSEOG)

FEDERAL WORK-STUDY PROGRAM
(FWS)

Search Results

- To determine withdrawal date if the student dropped out without notification (institutions not required to take attendance) (found in Return of Title IV funds)
- Failure to begin attendance in any class (found in Return of Title IV funds)
- Institutions that do not take attendance for more than one day (found in Return of Title IV funds)
- Institutions that take attendance for more than one day (found in Return of Title IV funds)
- Cost of attendance (found in Consumer Information)
- Attendance at multiple schools during same period (found in Direct Loans)
- Failure to begin attendance (found in Direct Loans)
- Applying earnings to cost of attendance (found in Federal Work-Study Program (FWS))
- Attendance cannot be documented in any class (found in Return of Title IV funds)
- Attendance continues in non-TIV-eligible courses only (found in Return of Title IV funds)
- Unscheduled break in attendance (found in Return of Title IV funds)
- Withdrawal before beginning attendance in any class or failure to register (found in Return of Title IV funds)
- Schools that are required to take attendance (found in Return of Title IV funds)
- Schools that are not required to take attendance (found in Return of Title IV funds)
- Failure to begin attendance (found in Overawards and Overpayments)
- Failure to begin attendance at least half-time (Direct Loan borrowers) (found in Overawards and Overpayments)
- Net FWS earnings attributed to cost of attendance (found in Packaging)
- Pell Grant payments from more than one institution for simultaneous attendance (found in Pell Grant)
- **Cost of attendance (COA)** (found in Professional Judgment)
- Inclusion of all periods of attendance in SAP assessments (found in Satisfactory Academic Progress (SAP))
- FWS payments after last day of attendance (found in Disbursement)
- Change in cost of attendance (found in Pell Grant)
- Cost of attendance limitation (found in TEACH Grant)
- Change in cost of attendance (found in TEACH Grant)
- Less than half-time attendance (found in Perkins Loan Program)
- Taking attendance, definition of (found in Return of Title IV funds)
- Census dates and limited period of taking attendance (found in Return of Title IV funds)
- School self-imposes requirement to take attendance (found in Return of Title IV funds)
- Unofficial withdrawal (drop out), institutions not required to take attendance (found in Return of Title IV funds)
- Student ceases attendance between modules (found in Return of Title IV funds)
- Return of Title IV funds



Please login to continue

Welcome to NASFAA's AskRegs Knowledgebase

The AskRegs Knowledgebase is a NASFAA member service. You must be an active member to proceed. Please login below using your NASFAA website credentials; usually your institution or company email address. While the AskRegs Knowledgebase is a NASFAA entity, your login session from the NASFAA website is not maintained on this site, so you will need to login even if you may have already done so on www.nasfaa.org.



NASFAA
ASKREGS
KNOWLEDGEBASE

If you've forgotten your username or password, please return to the [NASFAA Password Recovery](#) tool. If you don't have a NASFAA website/myNASFAA account, you can [register to create one](#) with your active member institution/company. If you've changed jobs, schools, or companies, please ensure your [myNASFAA profile](#) is up-to-date to get the most out of the AskRegs service.

For questions about your member status or login, contact Membership Services at Membership@NASFAA.org or (202) 785-0453 Ext. 1.

Login with your NASFAA Account:

Your username and password are case sensitive.

* Username

* Password

Remember me?

Login





Find immediate answers

NASFAA's AskRegs provides a searchable Knowledgebase of answers to financial aid administrators' questions. Get started by browsing or searching the large library of questions and responses for an immediate answer.

If you can't find the answer to your specific question, select "Questions" above to begin the submission process.

Our experts will thoroughly research your question and provide you a comprehensive answer, including any applicable regulatory citations. That question and answer may then be added (without identifying information) as appropriate to further expand the Knowledgebase Q&A library.

Browse by Category

- Administrative Capability
- Agreements Between Schools
- Application Processing
- Cash Management
- Consumer Information

Trending Knowledgebase Q&As

How Do I Verify Education Tax Credits Using a 1040X?

How Should We Treat a Foreign Income Tax Return for Verification?





2018-19 Live Webinars

- 2019-20 FAFSA: Brave New World
- Citizenship Status and Title IV Aid Eligibility
- A Panel Discussion on NASFAA Peer Review Services
- Return of Title IV Funds Highlights: AskRegs FAQ
- Verification: 2019-20
- NASFAA Policy Update
- A Day Short and a Dollar..Late? Or is That Retroactive or Post Withdrawal?
- Which Is It? A Correction, Update, or PJ?
- Diversity Discussion
- Pell Highlights: AskRegs FAQ
- Graduate/Professional School Town Hall
- Building Bridges: Understanding Cross-Cultural and Cross-Generational Differences
- Exploring NASFAA Benefits
- Consumer Information Disclosures Highlights: What? When? Who?



2018-19 Online Courses

- Return of Title IV Funds
- Verification 2019-20
- Satisfactory Academic Progress
- Overview of the Financial Aid Programs
- Pell and IASG
- Consumer Information
- Direct Loans
- Nontraditional Calendars and Programs: The Title IV Implications



Board of Directors Updates





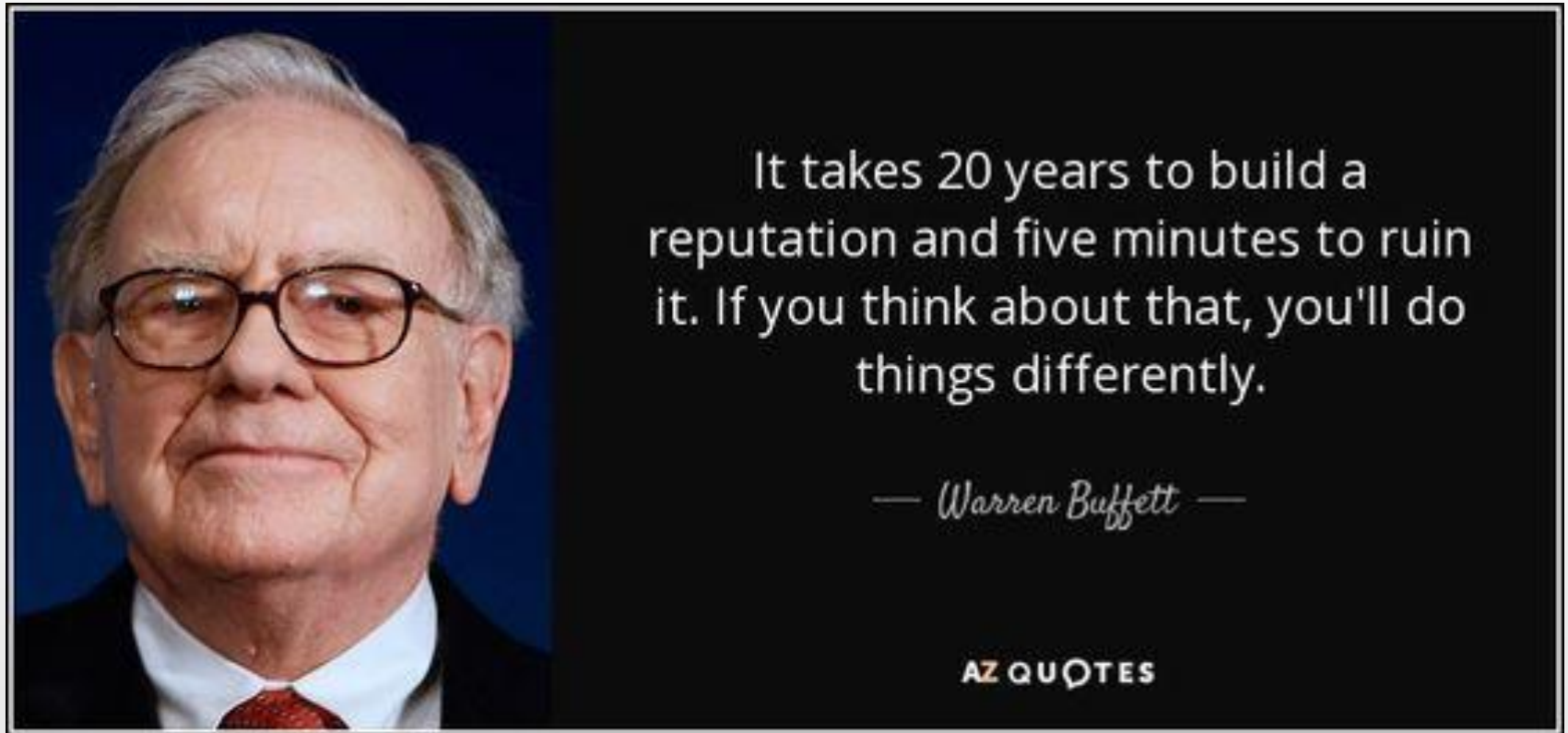
Statement
of Ethical
Principles

Ethics

Code of
Conduct



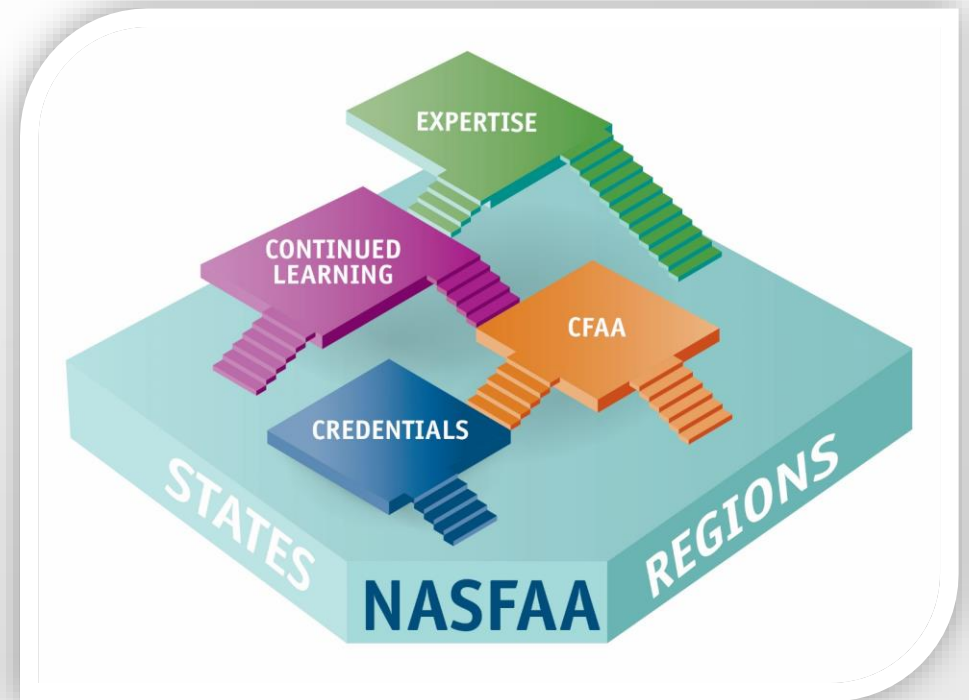
Reputation

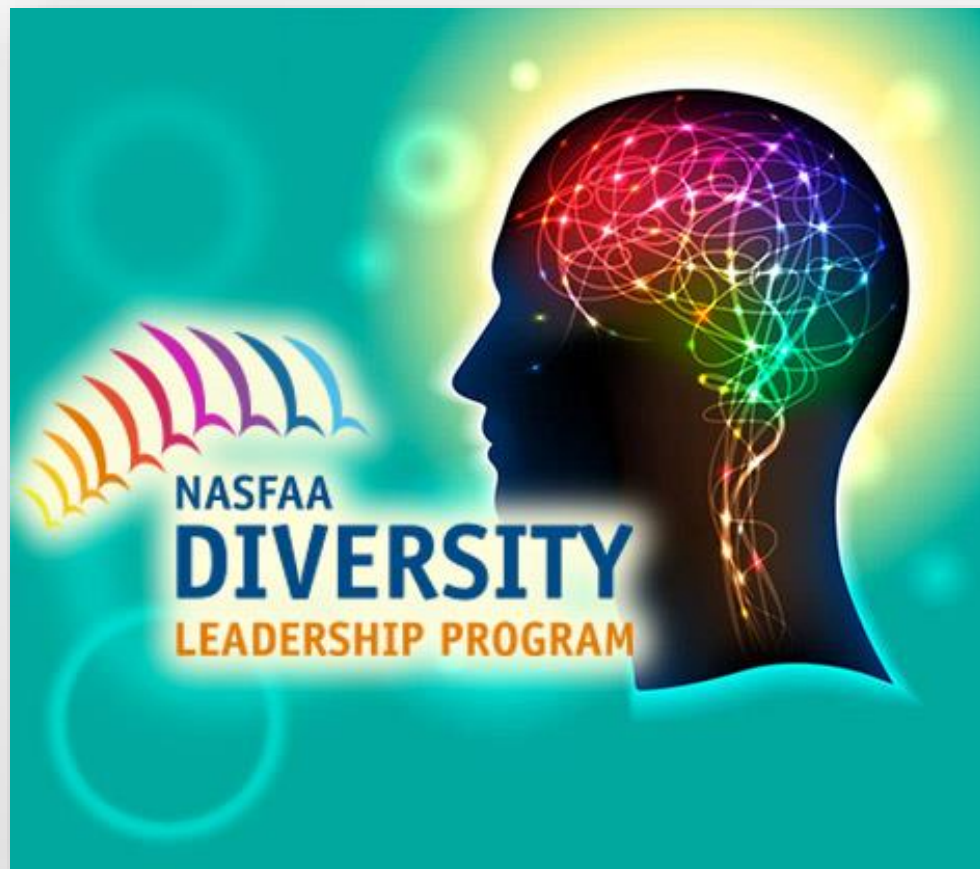


Certified Financial Aid Administrator (CFAA)

Beginning in 2019-20, the CFAA certificate aims to:

- Advance and elevate the profession
- Inspire quality job performance
- Create a competitive edge for certificate holders





Policy & Advocacy Efforts





nasfaa.org/prosper & nasfaa.org/aim_higher





The Higher Education Committee of 50





Policy Task Forces & Working Groups

Existing

- Advocacy Network
- Rapid Response Network
- Assisting Displaced Students

Upcoming

- Accountability in Higher Education
- Examining Competency Based Education

Previous

- HEA Reauthorization
- Reimagining Aid Design & Delivery
- Student Indebtedness
- Public Service Loan Forgiveness
- Campus-Based Aid Allocations
- Consumer Information
- Loan Servicing
- R2T4
- FAFSA Working Group
- Innovative Learning Models
- Dynamic Loan Limit Working Group
- One Grant, One Loan
- Graduate-Specific Financial Aid Data
- Consumer Information & Law Student Indebtedness
- Tuition- and Debt-Free College
- PPY Implementation
- Graduate/Professional Loan Limits
- Cost of Attendance Working Group
- Campus-Based Aid in One Grant, One Loan



Online Resources



nasfaa.org/legislative_tracker
nasfaa.org/capitol_recap
nasfaa.org/otc





Advocacy Pipeline



advocacy

The act or process of supporting a cause or proposal; the act or process of advocating something.

advocate

A person who argues for or supports a cause or policy.



5 Effective Advocacy Tips

Keep it local.

Keep it personal.

Keep their position in mind.

Keep it factual.

Keep in touch.





RELAX!
WE'VE GOT THE
NEWS YOU NEED
www.nasfaa.org/todays-news





NATIONAL ASSOCIATION OF STUDENT FINANCIAL AID ADMINISTRATORS